

Redfish Emerging Markets'

Unemployment Rate Report State by State Summary July 2008

The Bureau of Labor Statistics released the state by state unemployment data 18 July 2008; our report was prepared and made available that very day.

Interestingly, the top five have shuffled once again from the June report, with **South Dakota** maintaining first place position with a nation leading 2.7% unemployment rate, followed by **Wyoming, Nebraska, Utah and North Dakota**.

Rhode Island, Alaska, and Michigan boast the highest unemployment rates in the nation.

Very much like the employment data, all of the most favorable 10 unemployment states are west of the Mississippi, as are 11 of the top 15.

As always, the states are ranked in our report today based on a 6 month rolling average of the monthly unemployment rate of each state as provided by the Bureau of Labor Statistics.

S. Dakota	2.7
Wyoming	2.9
Nebraska	3.1
Utah	3.1
N. Dakota	3.2
Idaho	3.2
Hawaii	3.4
Oklahoma	3.4
New Mexico	3.5
Iowa	3.7
Virginia	3.7
Maryland	3.7
Montana	3.7
New Hamp.	3.8
Delaware	3.9
Louisiana	4.0
Kansas	4.1
Alabama	4.2
Arizona	4.2
Texas	4.3

Vermont	4.5
Colorado	4.6
Mass.	4.6
Wisconsin	4.7
Minnesota	4.9
Washington	4.9
W. Virginia	4.9
New York	4.9
New Jersey	5.0
Penn.	5.0
Indiana	5.0
Maine	5.0
Florida	5.0
Arkansas	5.1
Conn.	5.1
Georgia	5.3
N. Carolina	5.4
Oregon	5.5
Tennessee	5.7
Kentucky	5.7
Ohio	5.9
Nevada	5.9
Illinois	5.9
S. Carolina	6.0
Miss.	6.3
Missouri	6.3
California	6.3
Rhode Is.	6.4
Alaska	6.7
Michigan	7.6